

**VILLAGE OF PLEASANT PRAIRIE  
PLEASANT PRAIRIE VILLAGE BOARD  
PLEASANT PRAIRIE WATER UTILITY  
LAKE MICHIGAN SEWER UTILITY DISTRICT  
SEWER UTILITY DISTRICT "D"  
9915 39th Avenue  
Pleasant Prairie, WI  
January 8, 2009  
5:30 p.m.**

A Special Meeting of the Pleasant Prairie Village Board was held on Thursday, January 8, 2009. Meeting called to order at 5:30 p.m. Present were Village Board members John Steinbrink, Monica Yuhas, Steve Kumorkiewicz and Clyde Allen. Mike Serpe was excused. Also present were Mike Pollocoff, Village Administrator, Kathy Goessl, Finance Director/Treasurer and Jane Romanowski, Village Clerk.

1. **CALL TO ORDER**
2. **PLEDGE OF ALLEGIANCE**
3. **ROLL CALL**
4. **CITIZEN COMMENT – None.**
5. **NEW BUSINESS**
  - A. **Consider Resolution #09-01 – Resolution authorizing the issuance and sale of \$6,000,000 General Obligation Promissory Notes, Series 2009A.**

Kathy Goessl:

Mr. President. This issue is the issue we were trying to sell but did not get the interest rate we would like in December and this time around - the two weeks was great. We got a great interest rate. We actually saved over half a million dollars compared to when you looked at principal and interest payments minus your premium you have a savings of over half a million dollars. So the interest rate on this sale with the premium taken into consideration is 2.7 and the actual coupons are from 3.25% to 3.5% whereas before when we went out in December it was the high of 4.5% - so over a percent saving us a half a million dollars. This is actually for the TID#2 Project Plan - the sewer, water, road improvements Uline—type grading improvements in the TID. So I am looking for approval to sell these bonds. Gene Schultz is here if you have any questions.

John Steinbrink:

Any question or comment?

Steve Kumorkiewicz:

I think it is a pretty forward. The explanation that Kathy gave us is acceptable in those terms and consequently, I make a motion to authorize this resolution #09-01.

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Clyde Allen:

Second.

John Steinbrink:

Motion by Steve. Second by Clyde. Is there further comment or question on this item?

Clyde Allen:

A comment to Gene that it was very good between the two of you. The better judgment to wait proved very fruitful. That was a very wise decision. So thank you.

Gene Schultz:

Thank you to the board for having patience on this one.

John Steinbrink:

Question to the Clerk. Do we need a roll call vote on this?

Jane Romanowski:

Yes.

**KUMORKIEWICZ MOVED TO ADOPT RESOLUTION #09-01 – RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF \$6,000,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2009A; SECONDED BY ALLEN; ROLL CALL VOTE – STEINBRINK – YES; YUHAS – YES; KUMORKIEWICZ – YES; ALLEN – YES; MOTION CARRIED 4-0.**

**6. VILLAGE BOARD COMMENTS - None.**

**7. ADJOURNMENT**

**KUMORKIEWICZ MOVED TO ADJOURN THE MEETING; SECONDED BY YUHAS; MOTION CARRIED 4-0 AND MEETING ADJOURNED AT 5: 35 P.M.**